

April 2, 2024

Executive Session Talking Points for FY 2025 Budget Process

Prepared by the Legislative Policy Division

Good afternoon, City Council Members!

Before we start the FY 2025 Executive Session process, I would like to give some quick shout outs:

- Council's participation in the FY 2025 budget process so far!
- LPD's fiscal team and Auditor General's participation!
- The Office of Budget's participation!
- Three quick reasons why the budget process is my favorite time of the year...
- City Council is now in "Executive Session" to finalize its deliberations over the Mayor's proposed FY 2025 budget.
- Executive Session ends on Monday, April 8th, which is the last day City Council votes on the FY 2025 budget. Of course, Council could vote on the budget earlier than Monday, April 8th if you're done with Executive Session on an earlier day. It would be super if we could be done by Friday, April 5th!
- During Executive Session, Council is discussing items Council members have put into Executive Session during the budget process. Also, we received items from Council this morning. We did our best to capture Council's items on the ES spreadsheet that's before you. We apologize if we missed something! Of course, Council could technically put an item in Executive Session while being in Executive Session, but given the limited time we have, I suggest you limit as much as possible any additional items in ES.
- There are currently 201 items for Council's deliberation on the Executive Session spreadsheet.
- We will refer to an item on the Executive Session spreadsheet by line-item number in the first column on the left.
- In terms of where the numbers are currently, please turn to page 12 of the ES spreadsheet. You'll see that one-time items are \$56.6 M and recurring at \$5.8 M.
- Council votes on any changes to the FY 2025 budget by Monday, April 8th:

- Any monetary changes to the budget Council makes will appear on Schedule B for your vote on the budget. Council must “find” the money to make a monetary change (i.e., reduce an appropriation somewhere since revenues are set during the revenue consensus process).
- Any non-monetary issues Council raised during Executive Session that you are urging the Administration to address in the upcoming fiscal year should go into Council’s “Closing Resolution”. LPD would appreciate you sharing final Closing Resolution language with David Whitaker, Ed King, and myself in LPD as soon as possible to expedite the preparation of the Closing Resolution and get it to you for review. Council will vote on a final version of Council’s Closing Resolution.
- Council also votes on Schedule A which represents the FY 2025 CDBG/NOF allocations.
- By Monday, April 8th, Council will also vote on the following for the FY 2025 budget process:
 - If submitted by the Administration, the Correction of Errors memorandum or “Errata Letter” which identifies errors in the budget document the Administration has found such as numerical or typographical errors.
 - The Administration’s Closing Resolution.
 - The Administration’s FY 2025 Compensation Book.
 - The Administration’s FY 2025 Tax Statement that sets forth the property tax millages for the City’s general operations and debt service.
- After Council votes on the FY 2025 budget with any changes, the following occurs:
 - City Clerk submits FY 2025 budget with any Council changes to the Mayor on Tuesday, April 9th.
 - The Mayor has up to Friday, April 12th to veto any of Council’s changes to the FY 2025 budget.
 - City Council has up to Monday, April 15th to override the Mayor’s vetoes by a super majority vote, or at least six votes by the Council Members.
- This document I’m reading from, and the Executive Session spreadsheet will be posted on LPD’s website, which is located under City Council’s website.
- Thank you! We can now proceed to the Executive Session spreadsheet.
- We will start with line number 7 and will go line by line. **Council will take a vote on each line item, whether it results in removing an item from Executive Session, or whether it results into a monetary change to the Mayor’s proposed FY 2025 budget, or whether the item ends up in Council’s Closing Resolution.**

- Council can put a “PIN” on an item needing further follow-up or explanation.
- After today’s scheduled Executive Session, LPD will attempt to produce a new version of the Executive Session spreadsheet every day.

Thank you!